

News Release

Biwater's Water Treatment Project in Cameroon Gets a Boost to \$166m

A supplemental agreement has been signed to account for additional scope

Surrey, UK – 24 November 2016: Since the US \$152m Cameroon water treatment project award announced earlier, Biwater have signed a supplemental contract with Cameroon Water Utilities Corporation (Camwater) bringing the revised contract value to US \$166m.

The original contract covered the refurbishment and extension of water supply infrastructure to address acute ongoing potable water shortages across 13 locations in Southern Cameroon, and included the provision of a water asset management (WAM) programme to improve network efficiencies and project sustainability.

The supplemental contract incorporates additional scope to increase security of water supply and storage for Mundemba and Bertoua. Other notable additions include the supply of power to sites, costs for project supervision and the appointment of an independent engineer.

"There is an urgent need for water across Central and Southern Cameroon and Camwater are committed to addressing local needs. We are taking on additional responsibility and increasing the contract scope to guarantee that works are progressed on a fast-track basis once financial close has been reached," said Giles Jackson, Biwater's Regional Director for Africa.

Environmental and social impact assessments (ESIAs) and public consultations are underway and financial close is scheduled for the first quarter of 2017.

An Export Credit financial package is being arranged by Biwater to cover the entire project, subject to the necessary due diligence.

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Photos:



Caption: Public consultation discussion in Yanda III



Caption: Town Hall public consultation in Mbang

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About Biwater:

Biwater provides large-scale water and wastewater solutions for clients across the world. Since its inception in 1968, Biwater have gained recognition for innovative approaches aimed at overcoming the world's most pressing water-related challenges. Throughout its history, the company has grown to meet the demands of many water-stressed countries and their burgeoning populations. It has a successful record of accomplishment, having completed over 25,000 projects in over 90 countries – financing, consulting, process engineering, designing, constructing, operating, maintaining and owning water facilities – in both rural and urban environments.

Africa:

Biwater, through its Group and acquired companies, have been involved in over 300 water infrastructure and construction projects within the African continent over a period of 80 years, with the first regional project being recorded in Egypt in 1932. Since this

time, Biwater have been bringing the benefits of water infrastructure solutions and project finance to countries right across Africa, gaining an unparalleled track record.

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