



News release

Biwater Announces the Appointment of New Company Chairman

Mr Peter Earl is appointed as Chairman of the Biwater Group, with Sir Adrian White continuing as President of the Company. Biwater is set to embark on a new expansionary phase as it finalises a capital increase of £50 million to support new water treatment contracts.

Surrey, UK – 10th May 2021: The Directors of Biwater Holdings are pleased to announce the appointment of Mr Peter Earl to the Board of the Company with immediate effect. He has agreed to take on the position of Chairman of the Company as Biwater enters a new expansionary phase and finalises an approved capital increase of £50 million in support of a number of important new water treatment contracts in Africa, Latin America and the Middle East.

Sir Adrian White, founder of Biwater, is to become President of the Company where he will devote his time to building Biwater's worldwide order book, using the Company's new comprehensive product range and, with its enhanced financial strength, moving Biwater into a new era of privately owned water treatment plants under nationally awarded concessions to own and operate entire regional water systems in partnership with institutional and sovereign wealth fund partners.

Peter Earl is the founder and Chief Executive Officer of Independent Power Corporation PLC, Britain's leading developer and operator of power plants which, since 1995, has developed, owned or operated over 10,000 MW of conventional and renewable power capacity on five continents. Previously he led a corporate finance team specialising in utilities and infrastructure as well as cross-border mergers and acquisitions. He began his career at Boston Consulting Group before switching to investment banking at Orion Bank and later Arab Banking Corporation. He went on to work on utility privatisations in Latin America on secondment with the World Bank and UNDP before initiating the takeovers of Midlands Electricity and Yorkshire Electricity on behalf of a number of US electric utilities which entered the United Kingdom market in the 1990s.

Peter read Classics at Worcester College, Oxford, before switching to Development Economics as a postgraduate at Harvard University, where he was a Kennedy Scholar. He rowed for both universities. He serves as a trustee of a number of educational charities and recently stepped down from the Oxford Philharmonic Trust, which he chaired for ten years. He remains a Trustee of the Everest Memorial Trust having led the 1993 Everest Expedition on which Rebecca Stephens became the first British woman to climb that mountain.

Biwater has a 53 year track record of successfully designing and implementing drinking water and waste systems worldwide. It is by far the most important water company in the United Kingdom and has played a leading role in bringing fresh water to millions of people in Third World countries across the globe.

Speaking today, Sir Adrian White said: "I am pleased to welcome Peter to the Board of Biwater where his experience of financing large infrastructure projects in the energy field will complement Biwater's undoubted leadership in cutting edge water treatment projects."

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Photo:



Caption: Peter Earl, Chairman of the Biwater Group

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About Biwater:

Biwater provides large-scale water and wastewater solutions for clients across the world. Since its inception in 1968, Biwater has gained recognition for innovative approaches aimed at overcoming the world's most pressing water-related challenges. Throughout its history, the company has grown to meet the demands of many water-stressed countries and their burgeoning populations. It has a successful record of accomplishment, having completed over 25,000 projects in over 90 countries – financing, consulting, process engineering, designing, constructing, operating, maintaining and owning water facilities – in both rural and urban environments.

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